Cabinet Committee on Disinvestment—in the meetings of which the concerned administrative ministries invariably participate. There is no disagreement on the policy of disinvestment.

Disinvestment Target

1581. SHRI K. M. KHAN: Will the Minister of DISINVESTMENT be pleased to state:

(a) what is the disinvestment target fixed by Government;

(b) what modalities have been worked out by Government to achieve the proposed target;

(c) whether it is a fact that Ministry of Petrolcum and Natural Gas are being pressurised to take over some of the refineries in the country to achieve the goal; and

(d) if so, what are the main difficulties being faced by that Ministry to take over these refineries?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) The disinvestment target for the current financial year is Rs. 10,000 crore.

(b) Disinvestment process is in various stages of implementation in a number of companies. Government would make all efforts to achieve the disinvestment target for the current financial year.

(c) No, Sir.

(d) Does not arise.

Disinvestment Plan for Strategic Sector

1582. SHRI V. V. RAGHAVAN:

SHRI J. CHITHARANJAN:

Will the Minister of DISINVESTMENT be pleased to state:

(a) which are the public sector undertakings considered to be in the strategic sector;

(b) what is the maximum percentage of disinvestment allowed for the undertakings in this sector;

(c) which are the undertakings whose Government equity shares have been disinvested so far giving percentage; and

(d) the details of the proposed disinvestment plan under this sector for the current year?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) The Strategic Public Sector Enterprises would be those in the areas of:

* Arms and ammunitions and the allied items (defence equipment, defence air-crafts and warships

* Atomic energy (except in the areas related to the generation of nuclear power and applications of radiation and radio-isotopes to agriculture medicine and non-strategic industries)

* Railway transport

(b) It was inter-alia announced in the Budget Speech 1998-99 that "In cases of public sector enterprises involving strategic considerations, government will continue to retain majority holding".

(c) A statement is annexed. (*See* below).

(d) At present in the following 17 cases the disinvestment has been cleared and the 'Advisors' have been appointed: Bharat Aluminium Company Ltd., Indian Petrochemicals Corporation Ltd., HTL Ltd., RBL Ltd., Scooters India Ltd., Engineering Projects India Ltd., NEPA Ltd., Hindustan Cables Ltd., Instrumentation Ltd., Bharat Leather Ltd., Air India, Indian Airlines, India Tourism Development Corporation Ltd., Madras Fertilizers Ltd., National Fertilizers Ltd., Hindustan Copper Ltd. and Jessop & Company Ltd. The Government has decided to disinvestment in Hindustan Organic Chemicals Ltd. and MSTC Ltd. Advisors are yet to be appointed.

The Process of disinvestment is in different stages of implementation in these companies.

Statement

PSU-wise percentage of disinvestment and present Government share holding

S. No.	Name of the PSE	As on 31/03/2000	
		Percentage of Disinvestment	Percentage of Government equity
1.	Andrew Yule	9.60	62.84**
2.	Bharat Earth Movers Ltd.	39.19*	60.81
3.	Bharat Electronic Ltd.	24.14	75.86
4.	Bharat Heavy Electricals Ltd.	32.28	67.72
5.	Bharat Petroleum Corp. Ltd.	33.80	66.20
6.	Bongaigaon Refineries & Petrochem. Ltd.	25.54	74.46
7.	CMC Ltd.	16.69	83.31
8.	Cochin Refineries Ltd.	6.12	55.04**
9.	Container Corp. of India Ltd.	36.92	63.08
10.	Dredging Corp. of India Ltd.	1.44	98.56
11.	Engineering India Ltd.	5.98	94.02
12.	Fertilisers and Chem. (Travancore) Ltd.	1.70	97.38**
13.	Gas Authority of India Ltd.	32.66	67.34
14.	HMT Ltd.	8.44	91.56
15.	Hindustan Cables Ltd.	1.04	98.96
16.	Hindustan Copper Ltd.	1.24	98.76
17.	Hindustan Organic, Chemicals Ltd.	41.39*	58.61
18.	Hindustan Petroleum Ltd.	48.94*	51.06
19.	Hindustan Photofilms Mfg. Co. Ltd.	9.87	90.13
20.	Hindustan Zinc Ltd	24.08	75.92
21.	Indian Oil Corp. Ltd.	17.85	82.03
22.	Indian Petro Chemicals Corp. Ltd.	40.05*	59.95
23.	IRCON International Ltd.	0.27	99.73
24.	Indian Telephone Industries Ltd.	22.98	76.67**
25.	India Tourism and Development Corp.	10.03	89.97
26.	Kudremukh Iron and Ore Comp. Ltd.	1.00	99.00
27.	Madras Refineries Ltd.	16.92	53.80**
28.	Mahanagar Telephone Nigam Ltd.	43.80*	56.20
29.	Minerals and Metals Trading Corp. Ltd.	0.67	99.33
30.	Modern Food Industries Ltd.	74.00	26.00
31.	National Aluminium Ltd.	12.85	87.15
32.	National Fertilisers Ltd.	2.35	97.65
33.	National Mineral Development Corp. Ltd.	1.62	96.36**
34.	Neyveli Lignite Corp.	6.01	93.99
35.	Oil and Natural Gas Corp.	16.36	83.64
36.	Rashtriya Chemicals and Fertilisers Ltd.	7.50	92.50
37.	Shipping Corp. of India Ltd.	19.88	80.12
38.	State Trading Corp.	8.97	91.03
39.	Steel Authority of India Ltd.	14.18*	85.82
40.	Videsh Sanchar Nigam Ltd.	47.04	52.96

*Including dilution of Government Share holding by Public issue/GDR Issues.
**The balance equity is held by State Govts./Other collaborators.